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APPENDIX

Appraiser Violations Matrix

Overview

Seminar Description

In February of 2008, HUD revised its form that appraisers use to apply to the FHA Roster by removing the ten essay questions which constituted its "national exam." However, the FHA Roster application still requires the applicant to certify to the following:

I will comply with HUD Handbook 4150.2, "Valuation Analysis for Home Mortgage Insurance for Single Family One- to Four-Unit Dwellings" (with particular emphasis on Appendix D, "Valuation Protocol"), any updates to the Handbook, Mortgagee Letters, and all other instructions and standards, in performing all appraisals on properties that will be security for HUD/FHA insured mortgages.

The Appraisal Institute's 7-hour seminar, *Introduction to FHA Appraising*, is designed to provide appraisers with the latest information on FHA policies and procedures. This course will also benefit any residential appraiser whether or not that individual ever performs an FHA assignment. Many of the concepts presented are applicable to all residential appraising, and most appraisers can benefit from enhancing their skills when it comes to property observation techniques.

Learning Objectives

At the conclusion of the seminar, participants will be able to

- Identify HUD's appraiser eligibility requirements for placement on the FHA Appraiser Roster.
- Recognize HUD guidelines that address unacceptable locations.
- Identify 12 potential hazards that an appraiser should consider during the neighborhood observation process.
- Recognize property analysis issues for FHA appraisals.
- Identify issues related to FHA's General Acceptability Criteria (GAC).
- Recognize HUD's methodology for completing appraisal forms that include specific conditions for repair.
- Recognize essential information covered in Chapters 4, 5, 8, 9, and the four Appendices of the 4150.2 HUD Handbook.